

Ironside State School P&C Association
 2 Hawkin Drive
 St Lucia QLD 4067

Marsh Advantage Insurance Pty Ltd
 ABN 31 081 358 303
 Level 13,
 111 Eagle Street,
 Brisbane QLD 4000
 Tel (07) 3115 4555
 Fax (07) 3115 4500
 www.marshadvantage.com.au

Invoice No. **040-1169079**
 Date 23 February 2022
 Our Ref 130480
 Client Code 040-IROSTA
 Policy No. 28591
 Class **Personal Accident - Renewal**
 Insured Ironside State School P&C Association
 Period 1/03/2022 to 1/03/2023
 Situation As Per Schedule
 Insurer As per schedule




Your Adviser/s
 Rebecca Smith 61 7 3115 4542
 Debbie Youngs 07-31154551

| | |
|------------|----------|
| Premium | 3,659.04 |
| FSL/ESL | 0.00 |
| Broker Fee | 55.00 |
| GST | 371.40 |
| Stamp Duty | 362.24 |


TOTAL DUE AUD \$4,447.68

The above Premium amount includes our broking commission.
 Refer overleaf for information about statutory notices, terms and conditions

PAYMENT OPTIONS

| PAY IN FULL NOW | |
|--|--|
| Total Due AUD \$4,447.68 by 09/03/2022 | |
| <small>*BPAY and Card payments are limited to \$50,000 per transaction</small> | |
|  <p>Billers Code: 3269 Ref: 88028 46439 1169079 9</p> | <p>Telephone or Internet Banking - BPAY® Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More Info: www.bpay.com.au.</p> |
| <small>®Registered to BPAY Pty Ltd ABN 69 079 137 518</small> | |
|  <p>Visa\MasterCard\Amex – www.marsh.com/au/payonline Payment reference 880 284 6439. A 1% surcharge fee (including GST) applies</p> | |
| EFT ONLY | Bank: Commonwealth Bank Acct: 80 284 6439 BSB: 066-774 Ref: 040-IROSTA Email Remittance to: Payments.Australia@marsh.com |
|  | Cheque – Mail with completed Payment Slip overleaf |

OR

| PAY BY THE MONTH | |
|---|-----------------|
|  | Premium Funding |
| <p>Contact your Adviser above to discuss this option.</p> | |
| <p>Benefits of premium funding include:</p> | |
| <ul style="list-style-type: none"> Improved Cash Flow Retain your valuable Capital Leave your banking facilities open and available Pay all your insurance premiums with one easy monthly payment | |

INFORMATION RELATING TO YOUR INVOICE

Marsh Advantage Insurance Pty Ltd operates a trust account with the support services of its affiliate Marsh Pty Ltd.

Unless we have expressly indicated in correspondence that your policy has already been automatically renewed, then only if you have paid your premium in full and the insurer has accepted your insurance policy, will cover commence on the effective date of your policy.

If you are registered for GST purposes, your input tax credit entitlement is, or is based on, the GST amount shown. In accordance with the GST law relating to insurance premiums, the GST amount will be less than 1/11th of the total amount payable. This document will be a tax invoice for GST when you make a payment.

We will keep the interest (if any) earned in our trust account from money paid by you in connection with a financial service or a financial product that has, may or will be provided, to you.

In the event of any refund of premium being allowed for the cancellation or adjustment of this insurance policy, we reserve the right to retain all brokerage, fees and charges.

MARSH ADVANTAGE INSURANCE

PAYMENT SLIP

In the following particulars of cheques. Proceeds of cheques, whilst credited to the account, are generally not available until cleared. Please refer to your account terms and conditions for details.

If 'paying in full now' by cheque, please provide your payee details:

Drawer
Cheque No.
BSB

Client Ref 040-IROSTA
Our Ref 130480
Invoice No. 040-1169079
Date of Issue 23 February 2022
Due By 09/03/2022

Make cheque payable to: Marsh Advantage Insurance Pty Ltd - ABN 31 081 358 303
Post cheque and payment slip to: MARSH PTY LTD, LOCKED BAG 312, SILVERWATER NSW 2128

| Trancode | User Code | Customer Reference Number | TOTAL DUE |
|----------|-----------|---------------------------|-------------|
| 831 | 066773 | 000088028464392 | \$ 4,447.68 |

UnderwritersTokio Marine & Nichido Fire Insurance Co Sydney NSW
through Accident & Health Intl Underwriting P/L Brisbane QLD
Policy No: 28591 Layered

This is a basic guide only providing a summary of cover provided by the insurer. For full details of the terms, conditions, exclusions and limitations please refer to the specific policy wording and product disclosure statement. You should read the policy wording to determine whether the cover meets your needs.

| | |
|--|--|
| INSURED | Ironsides State School P&C Association |
| ABN AND ITC DETAILS | ABN To Be Advised ITC 0.00% |
| POLICY NUMBER | 130480 |
| BROKER | Marsh Advantage Insurance Pty Ltd |
| BROKER ADDRESS | 111 Eagle Street Brisbane QLD 4000 |
| MAILING ADDRESS | 2 Hawkin Drive St Lucia QLD 4067 |
| INSURED PERSON | All students of the Nominated School (Minimum age limit – 4) |
| POLICY PERIOD | From: 1 March 2022 at 4 PM Local Time (). |
| DECLARED STUDENT ENROLMENT NUMBER | 1232 |
| SCOPE OF COVER | Cover 1. Whilst an Insured Person is at school and undertaking school activities including authorised sports and excursions, swimming club, outside school hours care and vacation care including necessary direct travel to and from such activities and/or school. |
| AGGREGATE LIMIT OF LIABILITY | \$15,000,000 (Note, Compensation/Sum Insured is on a Per Policy Holder basis). \$ 1,000,000 per event for charter and non-scheduled Flights |
| PRE-EXISTING CONDITIONS | There is no cover for Pre-Existing Conditions (as defined) |

THE COMPENSATION

As per schedule detailed below:

| | |
|--|-------------------------------|
| Death & Capital Benefits | \$250,000 |
| Death | \$ 25,000 |
| Broken Bones Benefit | Maximum \$ 5,000 |
| Non-Medicare Medical Expenses | 100% to a Maximum of \$ 5,000 |
| Dental Expenses | 100% to a Maximum of \$10,000 |
| Out of Pocket Expenses | 100% to a Maximum of \$ 300 |
| Emergency Transport | 100% to a Maximum of \$10,000 |
| Bed Care Benefit - Daily Benefit \$42.86 | Maximum Benefit \$15,600 |
| Student Tutorial Benefits | \$ 300p/w |
| Cash Benefit | |
| - \$100 for a Maximum of 15 Days for each day the Insured Person is away from School as a direct cause of the injury provided the time away from school is incurred within 12 months of the Injury. Compensation shall be limited to 15 days and the Insured Person must be away from school for a minimum of 2 days for the benefit to apply. | |
| Accidental HIV Infection | \$ 2,500 |
| Child Care | \$ 2,500 |
| Coma Benefit | \$ 3,000 |
| Family Accommodation & Transport Expenses | \$ 2,000 |
| Home & Vehicle Modification Benefit | \$ 2,500 |
| Injury Assist Expenses | \$ 500 |
| Unexpired Membership Benefit | \$ 500 |

WEEKLY COMPENSATION LIMIT

| | |
|---------------------------|-----------------------------|
| Bed Care Benefit | - Aggregate period 52 weeks |
| Student Tutorial Benefits | - Aggregate period 26 Weeks |

EXCESS

The Insured shall bear the following amount(s) in respect of each claim or series of claims arising out of one of the following events:

| | |
|-----------------------------------|-------------------------------|
| Nil excess on all Weekly Benefits | |
| Non-Medicare | - \$50 each and every claim |
| Dental Expenses | - \$50 each and every claim |
| Bedcare Benefits | - Elimination Period 48 hours |

POLICY WORDING

VW 05102021 + Derogation Notice 2021

Important Information

Your Insurance Contract

INSURANCE CONTRACTS ACT 1984 (CTH) DUTY OF UTMOST GOOD FAITH AND CONSUMER INSURANCE CONTRACTS – DUTY TO TAKE REASONABLE CARE AND OTHER INSURANCE CONTRACTS – DUTY OF DISCLOSURE

All insureds owe the insurer a duty of utmost good faith and integrity in all dealings with the insurer. It is a reciprocal duty that applies to the insurer as well as to you, preventing either party from doing anything which is unfair or unreasonable in contravention of the duty. If you fail to act in accordance with the duty of utmost good faith then to the extent permitted by law, the insurer may refuse your claim, cancel your policy, or both.

The Act provides an additional duty as follows:

- if your insurance policy is obtained wholly or predominantly for the personal, domestic or household purposes (e.g. personal accident, sickness, travel, medical indemnity, consumer credit, personal and domestic property, home or car insurance and life); or your insurer has opted in to the contract being a consumer insurance contract (in accordance with the relevant rules) then your duty is set out below in the following Consumer Insurance Contracts – Your Duty to Take Reasonable Care Not to Make a Misrepresentation to the Insurer notice; and
- in all other situations, your duty is set out below in the Duty of Disclosure - Other Insurance Contracts

Consumer Insurance Contracts

Your Duty to Take Reasonable Care not to make a misrepresentation to the Insurer

What is the duty?

All persons who will be an insured covered by the insurance (referred to as you, your) have a legal duty to take reasonable care not to make a misrepresentation to the insurer.

A misrepresentation includes a statement that is in any way false, misleading, dishonest or which does not fairly reflect the truth. For example, a statement of fact that is not true, a statement of opinion that is not the subject of an honestly held belief or a statement of intent that never existed at the time provided.

The insurer will not treat something as a misrepresentation merely because you failed to answer a question or gave an obviously incomplete or irrelevant answer to a question.

Answering the insurer's and our Questions

Your answers to the insurer's and our questions help the insurer to decide whether to provide you with insurance and if so, on what terms. The duty must be complied with when answering them.

When answering the insurer's and our questions:

- you must take reasonable care to make sure your answers are true, honest, up to date and complete in all respects. You may breach the duty if you answer without any care as to its truth or if you only guess or suspect the truth. If in doubt, pause the application and obtain the true facts before answering; and
- if another person is answering for you, the insurer will treat their answers as yours. In such a case you should check the questions have been answered correctly on your behalf by them.

When does the duty apply until?

This duty applies until the time the insurer agrees to issue you with insurance for the first time. It also applies where you are applying to renew, extend, vary or reinstate your insurance, up until the time the insurer agrees to this.

If you have made a statement and this changes before the end of the above relevant time you must tell us about this change before the time ends.

What happens if you breach the duty?

If you do not meet the duty, to the extent permitted by law, the insurer may reject or not fully, or only partly pay your claim. The insurer may also, or as an alternative, cancel your insurance or if the misrepresentation was fraudulent, treat it as if it never existed.

A misrepresentation made knowingly by you without belief in its truth or recklessly without caring whether it is true or false can be fraudulent.

How is it determined if there has been a breach of your duty?

A breach is determined having regard to all relevant circumstances.

Without limiting the above, the following matters may be taken into account in determining whether you have taken reasonable care not to make a misrepresentation:

- the type of this consumer insurance contract and its target market;
- explanatory material or publicity produced or authorised by the insurer e.g. advertising material;
- how clear, and how specific, were any questions asked by the insurer;
- how clearly the insurer communicated to you the importance of answering those questions and the possible consequences of failing to do so;
- whether or not an agent was acting for you; and
- whether the contract was a new contract or was being renewed, extended, varied or reinstated.

The insurer must also take account of any particular characteristics or circumstances about you which it was aware of, or ought reasonably to have been aware of.

DUTY OF DISCLOSURE – OTHER CONTRACTS

Before you enter into an insurance contract, you have a duty of disclosure under the Insurance Contracts Act 1984. You have a duty to tell us anything that you know, or could reasonably be expected to know, may affect the insurer's decision to insure you and on what terms. You have this duty until the insurer agrees to insure you. You have the same duty before you renew, extend, vary or reinstate an insurance contract.

If we ask you questions that are relevant to the insurer's decision to insure you and on what terms, you must tell us anything that you know and that a reasonable person in the circumstances would include in answering the questions.

Also, we may give you a copy of anything you have previously told us and ask you to tell us if it has changed. If we do this, you must tell us about any change or tell us that there is no change. If you do not tell us about a change to something you have previously told us, you will be taken to have told us that there is no change.

You do not need to tell us anything that reduces the risk insured, is common knowledge, the insurer knows or should know as an insurer or the insurer waives your duty to tell them about.

If you do not tell us something

If you do not tell us anything you are required to, the insurer may cancel your contract or reduce the amount it will pay you if you make a claim, or both. If your failure to tell us is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

DUTY OF DISCLOSURE - SUBSIDIARY AND ASSOCIATED COMPANIES

Cover which is arranged for subsidiary and/or associated companies in addition to named insureds.

If you enter into a contract of insurance on behalf of any subsidiary and/or related company of the named insured, that subsidiary and/or related company has the same duty of disclosure as the named insured. We recommend that you ensure that each subsidiary and/or related company is made aware of the duty of disclosure and given an opportunity to make any necessary disclosures.

ESSENTIAL READING OF POLICY WORDING

We will provide you with a full copy of your policy as soon as it is received from the insurer.

It is essential that you read this document without delay and advise us in writing of any aspects which are not clear or where the cover does not meet with your requirements.

CHANGE OF RISK OR CIRCUMSTANCES

It is vital that you advise the insurer of any changes to your company's usual business. For example, insurers must be advised of any

- mergers or acquisitions,
- changes in occupation or location,
- new products or services, or
- new overseas activities.

Please contact us if you are in doubt as to whether to notify your insurer of a change in business operations.

Your duty to disclose applies also when you amend, alter, vary or endorse a policy.

HOLD HARMLESS AGREEMENTS, CONTRACTING OUT, REMOVAL OF SUBROGATION OF RIGHTS

You may prejudice your rights to a claim if, without prior agreement from your insurer, you make any agreement that could prevent the insurer from recovering the loss from a third party. These 'hold harmless' clauses are often found in leases, licences and contracts for maintenance, supply, construction and repair.

INSURING THE INTERESTS OF OTHER PARTIES

If you require the interest of another party to be covered by the policy, you must request this. Most policies will attempt to exclude indemnity to other parties (e.g. mortgagees, lessors, principals etc.) unless their interest is expressly noted on the policy. This is not applicable to Professional Indemnity or Directors & Officers policies.

TARGET MARKET DETERMINATION (TMD)

If you are interested in the Target Market Determination for your retail policy(s) you can access this via our online portal which provides access to the insurer TMD by policy class at <https://www.marshadvantage.com.au/target-market-determinations.html>

GENERAL ADVICE WARNING

It is important that you understand and are satisfied with the policies we arrange for you. Any recommendations we have made have been based on a consideration of the premium quoted and the scope of cover offered by an insurer. We can give you general information to help you decide but unless we have specified otherwise, we have not advised you on whether the terms are specifically appropriate for your individual objectives, financial situation or needs. We therefore recommend that you should carefully read the relevant Product Disclosure Statement and other information we provide before deciding.

NSW STAMP DUTY EXEMPTION

From 1 January 2018, some small businesses with an aggregated annual turnover of less than \$2 million may be exempt from NSW stamp duty on commercial motor vehicle, commercial aviation, occupational indemnity or public/product liability insurance policies. (*aggregated turnover is your Australia wide annual turnover plus the annual turnover of any businesses that are your affiliates or are connected with you). To apply for an exemption or a refund please contact us for a copy of the 'NSW Insurance Duty - Small Business Exemption Declaration Form' if one has not been provided to you.

SEVERAL LIABILITY

Where your policy cover is provided by more than one insurer it is important to note that each insurer is only responsible to the extent of their individual subscription and there is no obligation for that insurer to make up the shortfall of any other subscribing insurer in a claim or return premium payment.

NEW CLAIMS / UNREPORTED LOSSES

Any quotation we have obtained on your behalf is based on the understanding that there will be no deterioration in the claims experience between the date insurers quoted their terms and the inception date of the cover. If claims do occur during this period, insurers have the right to revise the terms quoted or even withdraw their quotation. Please let us know whether there are any losses which have occurred that have not been reported to us/insurers, whether you intend making a claim or not.

CONFIRMATION OF TRANSACTION

You may contact us by telephone or in writing to confirm any transaction under your policy, such as renewals and endorsements. If necessary, we will obtain the information for you from the insurer.

REFUND OF PREMIUMS

In the event of any refund premium being allowed for the cancellation or adjustment of this insurance policy, we reserve the right to retain all brokerage, fees and charges.

PRIVACY POLICY

We value your privacy and are committed to handling your personal information in accordance with the Australian Privacy Principles and Privacy Act. Full details of how we collect, hold, use and disclose personal information is detailed in our Privacy Policy available online @ <https://www.marshadvantage.com.au/privacy-policy.html>. Contact your adviser if you require a copy, or email privacy.australia@marsh.com.

RECEIVING INFORMATION ABOUT OTHER PRODUCTS AND SERVICES

We may, from time to time, offer you information about products and services which may be of interest to you. Please notify us if you do not wish to receive such additional information.

MARSH ADVANTAGE INSURANCE - CODE OF PRACTICE

Marsh Advantage Insurance is a member of the National Insurance Brokers Association (NIBA) and is bound by their Code of Practice (the Code) when acting as an agent of the insured. For more details on the standards we are required to follow under the Code, please refer to our webpage: (<https://www.marshadvantage.com.au/about-us/insurance-brokers-code-of-practice.html><https://www.marshadvantage.com.au/about-us/insurance-brokers-code-of-practice.html>). When we are acting as an agent of the insurer, we are bound by the General Insurance Code of Practice.

REMUNERATION AND OTHER INCOME

Our principal remuneration for arranging insurance on your behalf is either by way of commission paid by the Insurer and/or a fee including a service fee and an administration fee to be paid by you. In the event of a mid-term broker appointment, we reserve the right to retain all commission, fees and charges. In addition to the above we, or any company within the Marsh Group of Companies may receive income from insurers including: interest earned on insurance monies passing through our bank accounts; profit commissions or profit shares paid by insurers on specific classes of business; administrative service fees or expense reimbursements for limited specific services we provide to insurers as part of the placing or claims process. We will disclose any potential conflict of interest not included above which may occur and affect our relationship.

FINANCIAL SERVICES GUIDE (FSG)

For important information about us and the services we provide

go to <https://www.marsh.com/au/financial-services-guide.html> to download the Marsh Financial Services Guide

You should read it carefully and make sure you understand it. If there is anything in the FSG that you do not understand, please contact us.

Complaints Procedures

If you are dissatisfied with our service in any way, in the first instance, please contact the Adviser servicing your account or our Complaints Officer on 61 3 9603 2338 or email complaints.australia@marsh.com. A more detailed explanation of our Complaints Procedure can be found in our Financial Services Guide.

Commission

The Premium shown on the tax invoice includes commission received from the insurer.

If you require a further explanation for the above information, please contact us immediately.